

THE FRANKLIN COUNTY BOARD OF SUPERVISORS HELD A BUDGET WORKSESSION ON MONDAY, MARCH 24TH, 2008, AT 6:00 P.M., IN THE MULTI-PURPOSE ROOM IN THE FRANKLIN CENTER.

THERE WERE PRESENT: Charles Wagner, Chairman
Leland Mitchell
David Hurt
David Cundiff
Russ Johnson
Bobby Thompson

ABSENT: Wayne Angell, Vice-Chairman

OTHERS PRESENT: Richard E. Huff, II, County Administrator
Larry V. Moore, Asst. County Administrator
Sharon K. Tudor, CMC, Clerk

Chairman Charles Wagner called the meeting to order.

GENERAL ASSEMBLY FUNDING

Richard E. Huff, II, County Administrator, advised the Board he has learned the General Assembly has allocated approximately \$1M in additional funds to the Franklin County School System. Mr. Huff stated he has not yet received the final figures from the State, however, he wanted to share the promising news with the Board.

Mr. Huff shared with the Board the following chart reflecting Committed Funding To Begin as follows:

Committed Funding To Begin		
Additional Debt Service on Windy Gap (Funds Already Borrowed)	\$331,231	\$331,231
Westlake Branch Library Operating Costs (2FT,2PT)	\$250,000	\$581,231
Regional Jail Per Diem- Operating not Capital	\$500,000	\$1,081,231
Full Yr Funding -5 Paramedic/FF -24/7 Crew	\$125,000	\$1,206,231
Comprehensive Services Act New Money	\$215,000	\$1,421,231
Juvenile Detention Increase	\$25,000	\$1,446,231
Additional VRS Benefit for Deputies	\$86,000	\$1,532,231
Additional Operating Given to Schools in Current Year	\$500,000	\$2,032,231
Additional Health Insurance Contribution	\$240,000	\$2,272,231
Projected Fuel Increases-General Gov't Only	\$200,000	\$2,472,231
Jail Food Increase	\$55,000	\$2,527,231
State Cuts to Various Operations Including Const. Officers	\$267,000	\$2,794,231
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Additional School Operating Funds	\$2,000,000	\$4,794,231
2 nd Year of Pay Plan Implementation	\$700,000	\$5,494,231
Maintain Board Contribution for Health Insurance	\$320,000	\$5,814,231

General discussion ensued.

Discussion was held on reducing the proposed tax rate of \$.47/\$100 of assessed value. Mr. Huff shared with the Board the following Analysis of Future Debt and Operating Expenditures:

Franklin County - Analysis of Future Debt and Operating Expenditures									
3/12/08		= Future Budgetary Operating Costs							
Existing Debt									
Total		Total	Windy Gap	Regional Jail (2)	Westlake	Total		Total	New Funds
Existing		Outstanding	Elem	Operating	Public Safety	Debt Service	Proposed	Outstanding	Required
FY	Debt Service	Debt (1)	Operating	Per Diem	Center (3)	Landfill (4)	Operating Exp	Debt	Previous Year
07-08	4,036,297	33,439,599	-	-			4,036,297	41,686,599	

08-09	4,010,122	30,883,770					4,010,122	38,774,957	(26,175)
09-10	3,952,845	28,270,220	755,792	1,365,301	170,888		6,244,826	35,791,309	2,234,704
10-11	3,867,602	25,623,214	778,466	1,390,000	170,888		6,206,956	34,859,346	(37,870)
11-12	3,749,677	22,975,127	801,820	1,403,344	170,888	311,908	6,437,637	33,682,936	230,681
12-13	3,602,472	20,358,625	825,874	1,416,816	170,888	623,816	6,639,866	30,185,009	202,230
13-14	3,423,796	17,804,435	850,651	1,430,418	170,888	623,816	6,499,568	26,714,070	(140,298)
14-15	3,366,275	15,193,159	876,170	1,444,150	170,888	623,816	6,481,299	30,149,306	(18,269)
15-16	2,776,236	13,068,368	902,455	1,458,013	170,888	1,462,408	6,770,001	26,617,876	288,702
16-17	2,719,303	10,908,480	929,529	1,472,010	170,888	1,462,408	6,754,138	22,986,708	(15,862)
17-18	2,432,536	8,943,201	957,415	1,486,142	170,888	1,462,408	6,509,388	19,482,421	(244,750)
18-19	2,248,515	7,076,350	986,137	1,500,409	170,888	1,462,408	6,368,357	16,005,589	(141,032)
19-20	1,710,536	5,669,227	1,015,721	1,514,812	170,888	1,150,500	5,562,458	13,226,023	(805,899)
20-21	1,672,604	4,233,579	1,046,193	1,529,355	170,888	838,592	5,257,632	10,664,369	(304,826)
21-22	854,590	3,567,350	1,077,579	1,544,036	170,888	838,592	4,485,685	8,815,887	(771,946)
22-23	837,825	2,886,947	1,109,906	1,558,859	170,888	838,592	4,516,070	6,894,064	30,385
23-24	820,825	2,191,902	1,143,203	1,573,824	170,888	838,592	4,547,333	5,333,025	31,262
24-25	803,824	1,481,370	1,177,499	1,588,933		838,592	4,408,848	3,708,121	(138,484)
25-26	664,700	879,359	1,212,824	1,604,187		838,592	4,320,303	2,140,610	(88,545)
26-27	653,449	259,832	1,249,209	1,619,587		838,592	4,360,837	501,546	40,534
27-28	272,825	0	1,286,685	1,635,135			3,194,645	0	(1,166,192)
28-29			1,325,286	1,650,832				0	

Mr. Huff offered the following alternative to utilizing Fund Balance monies:

Fund Balance			
\$3,747,000	Government Center	2008-09	
	Local Jail/Security		
1,000,000	Enhancements	2008-09	
1,000,000	Future Utility Project	2008-09	
<u>1,700,000</u>	Landfill Phase 2	2010-11	
7,447,000			
(800,000)	Franklin Center Reserve		
(1,100,000)	Debt Service Reserves		
(300,000)	Utility Reserve		
5,247,000	Recommendation to Be Taken From Fund Balance Over Three Years		

2008-09 One Time Revenue From Rate Increase	
555,099	Economic Development Funds
<u>1,700,000</u>	Landfill Phase 1
2,255,099	equals 3 cents on RE rate

Chairman Wagner adjourned the meeting.

CHARLES WAGNER
CHAIRMAN

RICHARD E. HUFF, II
COUNTY ADMINISTRATOR